

CANADIAN IMPERIAL BANK OF COMMERCE



COMPANY DATA

LISTING JURISDICTION/EXCHANGE	Canada, US/TSX, NYSE
FINANCIAL YEAR-END DATE	31 Oct
BLOOMBERG TICKER	CM CN, CM US
MARKET CAPITALISATION	C\$52.7bn (31 Jul 18)

CREDIT METRICS

BANK SENIOR CREDIT RATINGS (S&P/M/F)	
LEGACY SENIOR DEBT	A+/Aa2/AA- (all stable)
BAIL-IN SENIOR DEBT (ONLY OPCO)	BBB+/A2/AA- (all stable)
AT1 DEBT RATINGS (SERIES 47 ISSUED 2018) (S&P/M)	BB+/Baa3 (hyb)
T2 DEBT RATINGS (S&P/M/F) (NVCC)	BBB/Baa1/A+
NET STABLE-FUNDING RATIO	N/A: implementing by 2020
LIQUIDITY-COVERAGE RATIO	126% (31 Jul 18)
CET1/TOTAL CAPITAL RATIO	11.3%/14.8% (31 Jul 18)
TOTAL SIZE OF ASSET BOOK/ TOTAL CAPITAL RISK-WEIGHTED ASSETS	C\$595bn/C\$212bn (31 Jul 18)

FUNDING METRICS (31 JUL 18)

WHOLESALE FUNDING BREAKDOWN	
SHORT-TERM WHOLESALE	67%
LONG-TERM WHOLESALE	33%
WEIGHTED-AVERAGE TERM-DEBT MATURITY	3 yrs
WHOLESALE FUNDING BREAKDOWN	
MBS	22%
COVERED BONDS	24%
SENIOR DEBT	41%
ABS	5%
AT1	2%
PREFERRED SHARES	2%
SUBORDINATED DEBT	4%
TOTAL OUTSTANDING TERM-DEBT ISSUANCE BY CURRENCY ¹	
CAD	65%
USD	21%
OTHER	14%

1. Includes all outstanding debt, regardless of maturity.

About Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce (CIBC) is a leading Canadian-based global financial institution. Through four strategic business units – Canadian personal and small business banking, Canadian commercial banking and wealth management, US commercial banking and wealth management, and capital markets – CIBC provides a full range of financial products and services to 11 million individual, small-business, commercial, corporate and institutional clients around the world.

Funding strategy

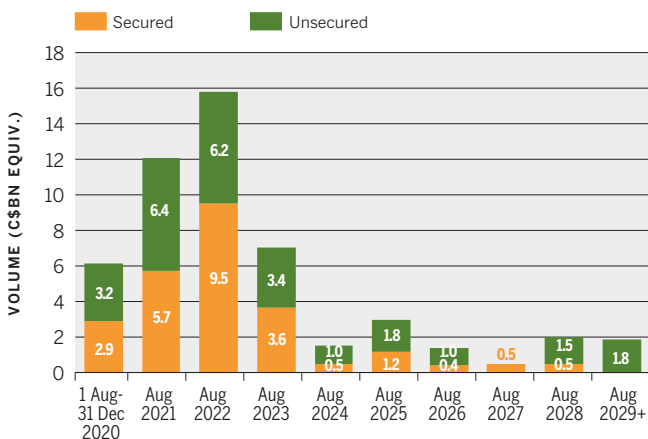
CIBC's funding strategy includes access to funding through retail deposits and wholesale funding and deposits. The wholesale

funding strategy is to develop and maintain a sustainable issuance base through which CIBC can access funding across many different depositors and investors, geographies, maturities, and funding instruments.

AUD activity

CIBC was the first to introduce covered bonds in Australia post the global financial crisis. CIBC intends to remain a periodic issuer in covered bonds and may look at issuance in benchmark size or private placements from its Australian branch.

TERM DEBT MATURITY PROFILE (ALL CURRENCIES)



OUTSTANDING AUD BONDS

FIRST ISSUE DATE	VOLUME (A\$M)	MATURITY/ CALL DATE	COUPON (%) / MARGIN	COUPON TYPE	ASSET TYPE	DOC./ PROGRAMME
7 Sep 17	700	7 Dec 20	55/BBSW	FRN	Covered	Legislative covered bond
19 Apr 16	400	19 Apr 21	110/BBSW	FRN	Covered	Legislative covered bond
12 Jun 15	300	12 Jun 20	65/BBSW	FRN	Covered	Legislative covered bond
11 Jul 13	100	25 Jul 19	4.75	Fixed	Senior	EMTN

AUD bonds outstanding at 30 September 2018.

SOURCE: CANADIAN IMPERIAL BANK OF COMMERCE SEPTEMBER 2018

FOR FURTHER INFORMATION PLEASE CONTACT:

Wojtek Niebrzydowski

VP, Global Term Funding
wojtek.niebrzydowski@cibc.ca
+1 416 956 6748

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