

TD

**COMPANY DATA**

LISTING JURISDICTION/EXCHANGE	Canada, US/TSX, NYSE (ticker: TD)
FINANCIAL YEAR-END DATE	31 Oct
BLOOMBERG TICKER	TD:CN
MARKET CAPITALISATION	C\$140.9bn (31 Jul 18)

CREDIT METRICS

BANK SENIOR CREDIT RATINGS (S&P/M/DBRS)	
LEGACY SENIOR DEBT ¹	AA-/Aa1/AA
SENIOR DEBT ²	A/Aa3/Aa (low) (positive/stable/stable)
AT1 DEBT RATINGS (PREFERRED SHARES) (S&P/M/DBRS) (NVCC)	BBB+/Baa1/Pfd-2 (high)
T2 DEBT RATINGS (SUBORDINATED DEBT) (S&P/M/DBRS) (NVCC)	A/A2/A (high)
NET STABLE-FUNDING RATIO	OSFI is targeting an implementation date of January 2020 for Canadian banks
LIQUIDITY-COVERAGE RATIO - TOTAL UNWEIGHTED VALUE (AVERAGE) ³	127% (31 Jul 18)
CET1 ⁴ /TOTAL CAPITAL RATIO	11.7%/15.4% (31 Jul 18)
TOTAL SIZE OF ASSET BOOK/ RISK-WEIGHTED ASSETS	C\$1,292.5m/C\$428.9m (31 Jul 18)

- Includes: (a) senior debt issued prior to September 23 2018 and (b) senior debt issued on or after September 23 2018 which is excluded from the bank recapitalisation bail-in regime.
- Subject to conversion under the bank recapitalisation bail-in regime.
- Unweighted inflow and outflow values are outstanding balances maturing or callable within 30 days.
- Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the all-in methodology. The CVA capital charge is being phased in until the first quarter of 2019. For fiscal 2017, the scalars for inclusion of CVA for CET1, T1, and total capital RWA were 72%, 77% and 81%, respectively. For fiscal 2018, the corresponding scalars are 80%, 83% and 86%, respectively.

FUNDING METRICS (31 JUL 18)

WHOLESALE FUNDING BREAKDOWN	
SHORT-TERM WHOLESALE	50%
LONG-TERM WHOLESALE	50%
WEIGHTED-AVERAGE TERM-DEBT MATURITY	4.5 yrs
WHOLESALE FUNDING BREAKDOWN	
SENIOR UNSECURED	49%
COVERED BONDS	25%
SECURITISED	15%
CAPITAL (INCLUDES PREFERRED SHARES, INNOVATIVE T1 AND SUBORDINATED DEBT)	11%
TOTAL OUTSTANDING TERM-DEBT ISSUANCE BY CURRENCY	
CAD	39%
USD	36%
EUR	17%
GBP	5%
AUD	3%

About TD

TD is the sixth-largest bank in North America by number of branches and serves more than 25 million customers in three key businesses operating in a number of locations in financial centres around the globe. The first is Canadian retail, which includes the Canadian personal and commercial banking, wealth and insurance businesses. Next is US retail, which includes the US personal and business banking operations, wealth management services and the bank's investment in TD Ameritrade. Third is wholesale banking.

TD also ranks among the world's leading online financial-services firms, with approximately 12 million active online and mobile customers. TD had C\$1.3 trillion in assets on 31 July 2018.

Funding strategy

TD has access to a variety of unsecured and secured funding sources. TD's funding activities are conducted in accordance with a liquidity-management policy that requires assets to be funded to the appropriate term and to a prudent diversification profile. TD's primary approach to managing funding activities is to maximise the use of deposits raised through personal- and commercial-banking channels.

TD actively maintains various registered external wholesale term (greater than one year) funding programmes to provide access to diversified funding sources, including asset securitisation, covered bonds and unsecured wholesale debt. The bank also raises term funding through Canadian senior notes, Canadian National Housing Association MBS, Canada mortgage bonds, debt issued in Australia, and notes backed by credit-card receivables (Evergreen Credit Card Trust).

TD's wholesale funding is diversified by geography, currency and funding types. TD raises short-term (one year and less) funding using certificates of deposit and commercial paper.

TD regularly evaluates opportunities to diversify its funding into new markets and to new investors so as to manage funding risk and cost.

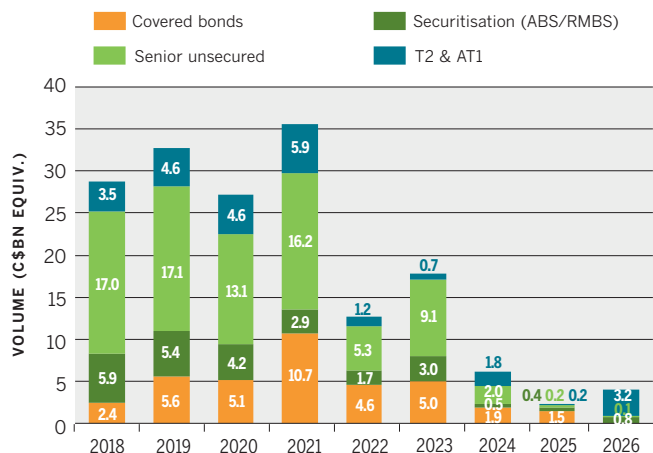
TD maintains depositor concentration limits against short-term wholesale deposits so it does not depend on small groups of depositors for funding. TD further limits short-term wholesale funding maturity concentration in an effort to mitigate exposures to refinancing risk during stress events.

AUD activity

TD continues to be active in the Australian dollar market. Its most recent transaction was a A\$1 billion floating-rate note issued in September 2018, the largest single-tranche Kangaroo bond of the year to date.

As of 31 July 2018, the bank had notes outstanding totalling A\$4 billion in covered and senior-unsecured format with term to maturities of 1-10 years, representing 3% of the bank's outstanding wholesale term debt.

TERM DEBT MATURITY PROFILE (ALL CURRENCIES)



T2 and AT1 data listed to call date.

FOR FURTHER INFORMATION PLEASE CONTACT:

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www.td.com/investor-relations/ir-homepage/ir-homepage/investor-index.jsp

OUTSTANDING AUD BONDS

FIRST ISSUE DATE	VOLUME (A\$M)	MATURITY/ CALL DATE	COUPON (%) / MARGIN	COUPON TYPE	ASSET TYPE	DOC./ PROGRAMME
23 Jul 18	400	26 Jul 19	46/BBSW	FRN	Senior	Australian debt issuance programme
6 Mar 18	300	13 Mar 19	35/BBSW	FRN	Senior	Australian debt issuance programme
7 Sep 17	350	17 Sep 18	85/BBSW	FRN	Senior	Australian debt issuance programme
15 Mar 16	200	22 Dec 20	3.70	Fixed	Senior	Australian debt issuance programme
15 Mar 16	600	22 Dec 20	141/BBSW	FRN	Senior	Australian debt issuance programme
29 Jan 16	125	4 Feb 26	4.00	Fixed	Senior	Australian debt issuance programme
11 Sep 15	50	7 Aug 25	4.20	Fixed	Senior	Australian debt issuance programme
7 Sep 15	650	17 Sep 18	85/BBSW	FRN	Senior	Australian debt issuance programme
3 Sep 15	25	7 Aug 25	4.20	Fixed	Senior	Australian debt issuance programme
31 Jul 15	160	7 Aug 25	4.20	Fixed	Senior	Australian debt issuance programme
31 Oct 14	1,000	6 Nov 19	63/BBSW	FRN	Covered bond	UKLA covered bond programme (Australian wrapper)

Total outstanding issuance at 31 July 2018.

SOURCE: TD SEPTEMBER 2018

KangaNews Yearbooks

This is the inaugural edition of the **Financial Institution Yearbook**, a welcome addition to the KangaNews stable of sector-based yearbooks. KangaNews would like to thank TD for partnering with us on this project.

If you would like your institution to be featured in the 2019 edition, or would like further information on KangaNews, please contact **Samantha Swiss**, chief executive sswiss@kanganews.com

