

CANADIAN IMPERIAL BANK OF COMMERCE



COMPANY DATA

LISTING JURISDICTION/EXCHANGE	Canada, US/TSX, NYSE
FINANCIAL YEAR-END DATE	31 Oct
BLOOMBERG TICKER	CM CN, CM US
MARKET CAPITALISATION	C\$46.2bn (31 Jul 19)

CREDIT METRICS

BANK SENIOR CREDIT RATINGS (S&P/M/F)	
LEGACY SENIOR DEBT	A+/Aa2/AA- (all stable)
BAIL-IN SENIOR DEBT (ONLY OPCO)	BBB+/A2/AA- (all stable)
AT1 DEBT RATINGS (SERIES 47 ISSUED 2018) (S&P/M)	BB+/Baa3 (hyb)
T2 DEBT RATINGS (S&P/M/F) (NVCC)	BBB/Baa1/A+
NET STABLE-FUNDING RATIO	N/A: implementing by 2020
LIQUIDITY-COVERAGE RATIO	129% (31 Jul 19)
CET1/TOTAL CAPITAL RATIO	11.4%/15.2% (31 Jul 19)
TOTAL SIZE OF ASSET BOOK/ RISK-WEIGHTED ASSETS	C\$643bn/C\$237bn (31 Jul 19)

FUNDING METRICS (31 JUL 19)

WHOLESALE FUNDING BREAKDOWN	
SHORT-TERM WHOLESALE	66%
LONG-TERM WHOLESALE	34%
WEIGHTED-AVERAGE TERM-DEBT MATURITY	3 yrs
WHOLESALE TERM FUNDING BREAKDOWN	
MBS	18%
COVERED BONDS	20%
SENIOR DEBT	47%
ABS	4%
AT1	2%
PREFERRED SHARES	3%
SUBORDINATED DEBT	6%
TOTAL OUTSTANDING TERM-DEBT ISSUANCE BY CURRENCY ¹	
CAD	48%
USD	30%
OTHER	22%

1. Includes all outstanding debt, regardless of maturity.

About Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce (CIBC) is a leading Canadian-based global financial institution. Through four strategic business units – Canadian personal and small-business banking, Canadian commercial banking and wealth management, US commercial banking and wealth management, and capital markets – CIBC provides a full range of financial products and services to 10 million individual, small-business, commercial, corporate and institutional clients around the world.

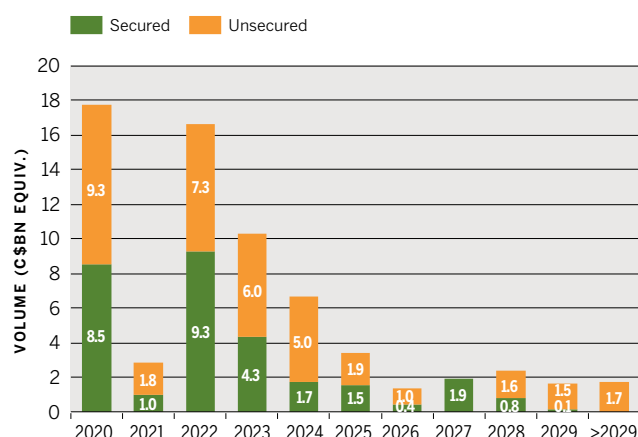
Funding strategy

CIBC's funding strategy includes access to funding through retail deposits and wholesale funding and deposits. The wholesale funding strategy is to develop and maintain a sustainable issuance base through which CIBC can access funding across many different depositors and investors, geographies, maturities, and funding instruments.

AUD activity

CIBC was the first to introduce covered bonds in Australia following the global financial crisis. CIBC intends to remain a periodic issuer in covered bonds and may continue to issue senior-unsecured bonds out of its Sydney branch and globally.

TERM-DEBT MATURITY PROFILE (ALL CURRENCIES)



Bonds outstanding at 31 July 2019.

SOURCE: CANADIAN IMPERIAL BANK OF COMMERCE OCTOBER 2019

OUTSTANDING AUD BONDS

FIRST ISSUE DATE	VOLUME (A\$M)	MATURITY/ CALL DATE	COUPON (%) / MARGIN (BP)	COUPON TYPE	ASSET TYPE	DOC. / PROGRAMME
1 Aug 19	1,000	1 Aug 22	50/ BBSW	FRN	Covered	Legislative covered bond
9 May 19	550	6 May 20	41/ BBSW	FRN	Unsecured	AMTN
19 Feb 19	675	24 Feb 20	55/ BBSW	FRN	Unsecured	AMTN
17 Sep 18	200	20 Sep 21	77/ BBSW	FRN	Unsecured	AMTN
7 Sep 17	700	7 Dec 20	55/ BBSW	FRN	Covered	Legislative covered bond
19 Apr 16	400	19 Apr 21	110/ BBSW	FRN	Covered	Legislative covered bond
12 Jun 15	300	12 Jun 20	65/ BBSW	FRN	Covered	Legislative covered bond

AUD bonds outstanding at 30 September 2019.

SOURCE: CANADIAN IMPERIAL BANK OF COMMERCE OCTOBER 2019

FOR FURTHER INFORMATION PLEASE CONTACT:

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